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Real Estate Development Process

Real estate development is a multi-step procedure that may be complicated, prolonged and risky. It can take years to deliver a venture from the preliminary strategy planning stage through construction to final completion, and there are plenty of barriers which could pop up alongside the way.

Stage of the Development Process

- **Pre-Development**

The early level of a project focuses on due diligence, research, and permitting. It is frequently the maximum variable in duration.

Investing at this level consists of the finest and maximum various dangers due to the fact there are numerous unknowns.

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- **Construction**

The next level includes constructing the improvements. Since the pre-improvement duties were completed, the venture dangers at this stage are greatly reduced but certainly not eliminated

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- **Operation**

The very last level of the improvement procedure, operation, is the primary level of the building's life.

While the pre-improvement and construction risks can be eliminated with the aid of using this point, acquiring tenants remains at risk

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